

Cranleigh Rugby Football Club

Unaudited Accounts

31 March 2020

Cranleigh Rugby Football Club

Approval statement

I approve these accounts which comprise the Profit and Loss Account, Balance Sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 4, and for providing all the information and explanations necessary for their compilation.

C Ilsley

4 May 2020

Cranleigh Rugby Football Club

Chartered Accountants' report to Cranleigh Rugby Football Club on the unaudited accounts

In accordance with the engagement letter dated 10 October 2017, we have compiled the accounts which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

The accounts have been compiled on the accounting basis set out in note 4. The accounts are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Practice.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31 March 2020 and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Counsells
Chartered Accountants

Smithbrook Kilns
Cranleigh
Surrey
GU6 8JJ

4 May 2020

**Cranleigh Rugby Football Club
Profit and Loss Account
for the year ended 31 March 2020**

	2020	2019
	£	£
Sales	45,362	53,037
Cost of sales	21,767	26,674
Other direct costs	16,030	17,640
Gross profit	<u>7,565</u>	<u>8,723</u>
Other income/profits	66,952	87,847
Expenses		
Players, coaches and other expenses	22,361	29,622
Clubhouse and grounds	40,921	43,578
General administrative expenses	7,274	6,304
Legal and professional costs	850	858
Other finance charges	593	486
Depreciation and loss/(profit) on sale	7,308	6,310
	<u>79,307</u>	<u>87,158</u>
(Loss)/profit	<u>(4,790)</u>	<u>9,412</u>

Cranleigh Rugby Football Club
Balance Sheet
as at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Freehold ground and clubhouse together with equipment	1	57,654	47,448
Current assets			
Stock and work in progress		3,791	4,120
Debtors and prepayments		5,296	7,784
Bank/building society balances		17,432	36,068
		<u>26,519</u>	<u>47,972</u>
Current liabilities			
Trade creditors/accruals		<u>2,280</u>	<u>8,737</u>
Net current assets		24,239	39,235
Net assets		<u>81,893</u>	<u>86,683</u>
Capital employed			
Accumulated fund			
Balance at start of period		86,683	77,271
Net (loss)/profit		(4,790)	9,412
		<u>81,893</u>	<u>86,683</u>

Cranleigh Rugby Football Club
Notes to the Accounts
for the year ended 31 March 2020

1 Freehold ground and Clubhouse together with Equipment

	Freehold ground and Clubhouse	Equipment	Total
	£	£	£
Cost			
At 1 April 2019	202,766	45,791	248,557
Additions	<u>16,869</u>	<u>645</u>	<u>17,514</u>
At 31 March 2020	<u>219,635</u>	<u>46,436</u>	<u>266,071</u>
Depreciation			
At 1 April 2019	162,791	38,318	201,109
Charge for the year	<u>5,684</u>	<u>1,624</u>	<u>7,308</u>
At 31 March 2020	<u>168,475</u>	<u>39,942</u>	<u>208,417</u>
Net book value			
At 31 March 2020	<u>51,160</u>	<u>6,494</u>	<u>57,654</u>
At 31 March 2019	<u>39,975</u>	<u>7,473</u>	<u>47,448</u>

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Freehold ground and Clubhouse	10% reducing balance
Equipment	20% reducing balance

2 Community Amateur Sports Club

HMRC registered Cranleigh Rugby Football Club as a Community Amateur Sports Club with effect from 23 May 2008.

Cranleigh Rugby Football Club
Notes to the Accounts
for the year ended 31 March 2020

3 Accounting basis

The accounts have been prepared in compliance with Section 1A of FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

4 Scope of accounts

These accounts represent the results of the senior club only.

5 Profit and loss account analysis

	2020	2019
	£	£
Sales		
Bar takings	<u>45,362</u>	<u>53,037</u>
Cost of sales		
Bar purchases	21,438	26,334
Decrease in stocks	329	340
	<u>21,767</u>	<u>26,674</u>
Other direct costs		
Bar staff	<u>16,030</u>	<u>17,640</u>
Other income/profits		
Subscriptions	26,165	19,644
Fund raising, sundry donations and sponsorship	32,848	62,605
Gift aid	3,945	6,275
International tickets	(1,006)	(677)
RFU Grant	5,000	-
	<u>66,952</u>	<u>87,847</u>
Players, coaches and other expenses		
Players and coaches	15,265	20,285
Fund raising costs	7,096	9,337
	<u>22,361</u>	<u>29,622</u>
Clubhouse and grounds		
Rates	1,210	1,183
Light and heat and waste	8,957	10,236
Repairs and maintenance	15,841	26,755
Planning application	7,874	-
Cleaning, security, pest control	7,039	5,404
	<u>40,921</u>	<u>43,578</u>

Cranleigh Rugby Football Club
Notes to the Accounts
for the year ended 31 March 2020

General administrative expenses		
Telephone, postage, copying costs	5,505	4,588
Insurance	1,769	1,716
	<u>7,274</u>	<u>6,304</u>
Legal and professional costs		
Accountants fees	<u>850</u>	<u>858</u>
Other finance charges		
Bank charges	<u>593</u>	<u>486</u>
Depreciation and loss/(profit) on sale		
Depreciation	<u>7,308</u>	<u>6,310</u>